

RESOLUTION 2012-01 Approving the Clark County School District's Proposal to Levy a Special Elective Tax

WHEREAS, pursuant to NRS 350.014, the Board of Trustees (the "Board") of the Clark County School District (the "District") intends to request the approval of the Debt Management Commission (the "DMC") of Clark County of the submission to the electors of the District of a proposal to levy a special elective tax in the amount of 21.20 cents per \$100 assessed valuation (the "Special Elective Tax") for the purpose of financing capital projects for schools for a period of 6 years, commencing on July 1, 2013, which will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session (the "Proposal"); and

WHEREAS, pursuant to Subsection 1 of NRS 350.0135, the District determined that the Las Vegas-Clark County Library District (the "Entity") is an affected governmental entity, and has provided notice (the "Notification") to the Entity of the Proposal, the estimated amount the proposal would increase property taxes and the potential effect of the increase on the Entity; and


WHEREAS, pursuant to Subsection 3 of NRS 350.0135, the governing body of an entity that receives a notification pursuant to Subsection 1 of NRS 350.0135 must by resolution approve or disapprove the proposal described in the Notification.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT, THAT the governing body hereby approves the Proposal and hereby states that it has no intent to levy property taxes which, if combined with the Special Elective Tax, would cause the combined property tax rate for the area containing the Entity and the District to exceed the limitation on property taxes set forth in NRS 361.453.

PASSED, ADOPTED and APPROVED, this 17th day of May, 2012, LVCCLD Trustees.



Kelly Benavidez, Chair



Attest: Member, Board of Trustees